

Statement of cash flows

NOK 1 000	Note	2013	2012
Operating activities			
Profit before tax		5 164 811	3 664 764
Taxes paid	8		
Ordinary depreciation and impairment	9	1 891	1 936
Gain and loss on securities, net	4	- 680 683	- 173 407
Unrealised value changes on securities, net	4	-4 440 791	-3 539 942
Gain and loss on sale of tangible assets, net		35	- 166
Change in other non-liquid items		- 32 010	4 667
Change in other receivables		- 4 352	- 160 757
Change in other short-term liabilities		- 196 315	- 141
Net cash flows used in operating activities		- 187 414	- 203 046
Investing activities			
Proceeds from sale of tangible and intangible assets		1 624	932
Purchases of tangible assets	9	- 1 684	- 3 296
Investments in shares in subsidiaries	11	- 319 663	- 464 849
Net investments in securities		2 429 094	1 213 609
Change in long-term lendings		675 967	- 47 041
Net cash flows from investing activities		2 785 338	699 355
Financing activities			
Change in interest-bearing debt		-2 510 595	- 837 117
Dividend paid		- 726 875	- 17 620
Net cash flows used in financing activities		-3 237 470	- 854 737
Merged bank deposit			
	19	3 389	4 918
Change in bank deposits		- 636 158	- 353 510
Bank deposits at 1 January		911 028	1 264 538
Bank deposits at 31 December	13	274 870	911 028