

NOTE 14**SHARE CAPITAL AND SHAREHOLDER INFORMATION**

The share capital of the Company consists of 183.267.630 shares at a nominal value of NOK 1.-.

Owner structure

The shareholder as at 31 December 2013 was:

| | Number of shares | Stake |
|-----------------|-------------------------|--------------|
| Ferd Holding AS | 183 267 630 | 100,00% |

Ferd AS is a subsidiary of Ferd Holding AS, being a subsidiary of Ferd JHA AS. Ferd shares offices with its parent companies in Lysaker, Bærum. Please contact Ferd for the consolidated financial statements of Ferd JHA AS.

Shares owned indirectly by the CEO and board members of Ferd AS:

| | Position | Stake |
|-------------------|--------------------|--------------|
| Johan H. Andresen | Chair of the Board | 15,20% |

The children of Johan H. Andresen own appr. 85 % of Ferd AS indirectly by ownership of shares in Ferd Holding AS.