

**The Group as lessor, operating leases**

The Group leases fixtures and equipment under operating leases. Essentially, equipment is rented out to Elopak's customers who use them in their own production.

<b>Specification of income on operating leases</b>	<b>2013</b>	<b>2012</b>
Total variable leases recognised as income	101 495	90 229
Minimum leases (including fixed leases) recognised as income	3 933	
<b>Total variable leases recognised as income</b>	<b>105 428</b>	<b>90 229</b>

**At the balance sheet date, the Group has contracted the following future minimum leases:**

	<b>2013</b>	<b>2012</b>
Totally due next year	80 291	70 128
Totally due in 2-5 years	225 228	175 879
Totally due after 5 years	41 095	28 075
<b>Total</b>	<b>346 614</b>	<b>274 082</b>

The amounts have not been discounted.

**The Group as lessor, finance leases**

<b>Specification of income from finance leases</b>	<b>2013</b>	<b>2012</b>
Total variable leases recognised as income	6 019	
Finance income from finance leasing contracts		1 476
<b>Total</b>	<b>6 019</b>	<b>1 476</b>

**Gross investment compared to the present value of outstanding minimum leases**

	<b>2013</b>	<b>2012</b>
Gros receivables on leasing contracts	27 528	17 714
Finance income not yet earned	- 3 303	- 2 969
<b>Net investment from finance leases (present value)</b>	<b>24 225</b>	<b>14 745</b>

**The Group as lessee, operating leases**

<b>Specification of expenses on operating leases</b>	<b>2013</b>	<b>2012</b>
Total variable leases recognised as expenses	153 379	184 846
Minimum leases (including fixed leases) recognised as expense	151 328	47 979
Subleases recognised as cost reductions	- 934	- 899
<b>Total leasing costs</b>	<b>303 773</b>	<b>231 926</b>

<b>Due for payment</b>	<b>2013</b>	<b>2012</b>
Total costs next year	280 803	238 682
Total costs 2-5 years	887 725	736 636
Total costs after 5 years	426 201	478 246
<b>Total</b>	<b>1 594 729</b>	<b>1 453 564</b>

The amounts have not been discounted.

<b>Distribution of the same leasing obligation on leasing objects</b>	<b>2013</b>	<b>2012</b>
Buildings and land	1 308 512	751 031
Machines and installations	193 384	16 839
Fixtures, vehicles and equipment	92 833	685 694
<b>Total leasing obligations related to operating lease commitments</b>	<b>1 594 729</b>	<b>1 453 564</b>

**The Group as lessee, finance leasing**

<b>Specification of leasing costs</b>	<b>2013</b>	<b>2012</b>
Total variable leases recognised as expenses	8 922	7 263
<b>Total leasing costs</b>	<b>8 922</b>	<b>7 263</b>

<b>Future minimum leases and corresponding present values, by due dates:</b>	<b>Minimum rent</b>	<b>Calculated interest</b>	<b>Present value</b>
Total due in one year	6 410	305	6 105
Total due in year 2-5	4 471	266	4 205
Total due after 5 years			
<b>Total leasing obligations related to finance leasing</b>	<b>10 881</b>	<b>571</b>	<b>10 310</b>

<b>Net carrying value of leased assets, by asset class</b>	<b>2013</b>	<b>2012</b>
Buildings and land		
Machines and installations		3 362
Fixtures, vehicles and equipment	15 447	19 470
<b>Total carrying value of leased assets</b>	<b>15 447</b>	<b>22 832</b>

The fixed assets are also included in note 9.