NOTE 14 INCOME TAXES

Tax payable of net profit Income tax payable for the year 188 767 138 917 Adjustments of prior periods 26 804 188 567 Total tax payable 212 571 147 743 14	Specification of income tax expenses		
Income tax payable for the year 136 76 136 77 136	NOK 1 000	2013	2012
Income tax payable for the year 136 76 136 77 136	Tax payable of net profit		
Adjustments of prior periods 26 804 8 826 Total tax payable 212 57 147 743 Deferred tax expense 49 067 34 900 Effects of changes in tax rates and prior years' taxes 5 88 38 80 Total deferred tax 5 48 55 38 802 Income tax expenses 267 426 186 615 Tax payable in balance sheet 700 201 32 91 Tax payable of the year 185 767 188 917 188 917 Tax no rendered group contribution 9 00 188 917 188 917 Tax to payable of the year 8 20 90 19 12 188 917 Tax no rendered group contribution 9 00 18 917 18 917 Tax to payable of the year 8 20 90 19 12 18 917 Tax no rendered group contribution 9 00 18 91 18 91 Tax to payable of the year 8 20 90 19 12 18 12 Tax no rendered group contribution 8 20 90 18 12 18 12 18 12 18 12 18 12 18 12 18 12 18 12 18		185 767	138 917
Table tax payable			
Change in deferred tax recognised in the income statement 49 06 36 98 08 Effects of changes in tax rates and prior years' taxes 5 78 8 38 81 Total deferred tax 5 67 8 38 61 Income tax expense 267 42 6 186 615 Tax payable in balance sheet 201 201 Tox on rendered group contribution 7 000 185 76 189 170 Tax payable of the year 89 170 44 224 20 121 Advance tax paid 98 170 44 224 20 121 Tax payable 167 09 18 36 17 20 12 12 Tax payable 167 09 18 36 17 20 12 12 Tax payable 167 09 18 36 17 20 12 12 Tax payable 167 09 18 36 17 20 12 12 Tax payable 167 09 18 36 17 20 12 12 Tax payable 167 09 18 36 17 20 12 12 Tax payable 167 09 18 36 12 20 12 12 Tax payable 167 09 20 13 12 20 12 12 Tax payable of the year			147 743
Change in deferred tax recognised in the income statement 49 06 36 98 08 Effects of changes in tax rates and prior years' taxes 5 78 8 38 81 Total deferred tax 5 67 8 38 61 Income tax expense 267 42 6 186 615 Tax payable in balance sheet 201 201 Tox on rendered group contribution 7 000 185 76 189 170 Tax payable of the year 89 170 44 224 20 121 Advance tax paid 98 170 44 224 20 121 Tax payable 167 09 18 36 17 20 12 12 Tax payable 167 09 18 36 17 20 12 12 Tax payable 167 09 18 36 17 20 12 12 Tax payable 167 09 18 36 17 20 12 12 Tax payable 167 09 18 36 17 20 12 12 Tax payable 167 09 18 36 17 20 12 12 Tax payable 167 09 18 36 12 20 12 12 Tax payable 167 09 20 13 12 20 12 12 Tax payable of the year			
Effects of changes in tax rates and prior years' taxes 5 788 3 881 Total deferred tax 54 855 38 872 Income tax expense 267 426 186 615 Tax payable in balance sheet 201 201 Tax payable of the year 185 767 138 977 Tax no rendered group contribution 7 000 120 3 East liability from prior years 42 29 9 12 12 42 24 24 24 24 24 24 24 24 24 24 24 24	Deferred tax expense		
Tax payable in balance sheet NoK 1 000	Change in deferred tax recognised in the income statement	49 067	34 990
Income tax expense 267 426 186 615 186	Effects of changes in tax rates and prior years' taxes	5 788	3 881
Rax payable in balance sheet 2013 2012 Nox 1000 2013 2012 Tax payable of the year 185 767 138 917 Tax no rendered group contribution 62 99 121 Exh liability from prior years 84 290 912 Advance tax paid 85 170 42 224 Tanslation differences 66 170 90 81 Tax payable 167 09 103 81 Reconciliation of nominal to effective tax rate 2912 162 02 101 50 Profit before tax 2942 12 16 20 101 50 101 50 101 50 Estimated income tax expense at nominal tax rate (28%) 82 399 101 50	Total deferred tax	54 855	38 872
Rax payable in balance sheet 2013 2012 Nox 1000 2013 2012 Tax payable of the year 185 767 138 917 Tax no rendered group contribution 62 99 121 Exh liability from prior years 84 290 912 Advance tax paid 85 170 42 224 Tanslation differences 66 170 90 81 Tax payable 167 09 103 81 Reconciliation of nominal to effective tax rate 2912 162 02 101 50 Profit before tax 2942 12 16 20 101 50 101 50 101 50 Estimated income tax expense at nominal tax rate (28%) 82 399 101 50			
NOK 1000 2013 2012 Tax payable of the year 185 67 18 89 17 Tax no nredered group contribution 7 700 Tax lability from prior years 84 290 9 121 Advance tax paid 89 170 44 224 Tanslation differences 167 049 103 81 Reconciliation of nominal to effective tax rate 2 942 821 32 162 680 Profit before tax 2 942 821 32 162 680 Estimated income tax expense at nominal tax rate (28%) 23 299 10 1550 Losses and other deductions without any nettax effect 9 24 821 38 10 164 Non-taxable income elated to securities 556 833 180 164 Oberranda former periods 3 25 93 12 707 Adjustment of prior periods 3 25 93 12 707 Tax effect of other permanent differences 267 426 186 615 Effective tax rate 9 3 62 26 74 26 186 615 Effective tax rate 3 20 7 29 9 26 74 26 186 615 26 74 26 18 615 26 72 26 26 72 26 26 72 26 26 72 26	Income tax expense	267 426	186 615
NOK 1000 2013 2012 Tax payable of the year 185 67 18 89 17 Tax no nredered group contribution 7 700 Tax lability from prior years 84 290 9 121 Advance tax paid 89 170 44 224 Tanslation differences 167 049 103 81 Reconciliation of nominal to effective tax rate 2 942 821 32 162 680 Profit before tax 2 942 821 32 162 680 Estimated income tax expense at nominal tax rate (28%) 23 299 10 1550 Losses and other deductions without any nettax effect 9 24 821 38 10 164 Non-taxable income elated to securities 556 833 180 164 Oberranda former periods 3 25 93 12 707 Adjustment of prior periods 3 25 93 12 707 Tax effect of other permanent differences 267 426 186 615 Effective tax rate 9 3 62 26 74 26 186 615 Effective tax rate 3 20 7 29 9 26 74 26 186 615 26 74 26 18 615 26 72 26 26 72 26 26 72 26 26 72 26	Tax navable in balance sheet		
Tax payable of the year 185 767 138 917 Tax on rendered group contribution -7 000 -7 000 Tax liability from prior years 84 290 9 121 Advance tax paid -89 170 -44 224 Tars lability from prior years 68 9170 -44 224 Tax payable 167 049 103 814 Reconciliation of nominal to effective tax rate NOK1 000 2013 2012 Profit before tax 2 942 821 3 612 680 Estimated income tax expense at nominal tax rate (28%) 29 32 90 101 15 50 Losses and other deductions without any net tax effect 1 806 7 039 Non-taxable income elated to securities 5 556 833 -810 164 Other non-taxable income, incl. value changes in investment property 40 876 -556 833 -810 164 Adjustment of prior periods 32 593 12 707 7a x effect of other permanent differences 10 358 8 469 Income tax expense 267 426 186 615 18 615 Effective tax rate 9,1 % 5,2 % Otal tax recognis		2012	2012
Tax in rendered group contribution 7 7 000 Tax liability from prior years 88 290 9 121 Advance tax paid 88 170 -44 224 Tanslation differences 16 838 Tax payable 16 7049 103 814 Reconciliation of nominal to effective tax rate PN01 1000 2013 2012 Poffit before tax 294 821 3 612 60 Estimated income tax expense at nominal tax rate (28%) 823 99 101 150 Losses and other deductions without any net tax effect 1 806 7 039 Losses and other deductions without any net tax effect 1 806 7 039 Losses and other deductions without any net tax effect 1 806 7 039 Losses and other deductions without any net tax effect 1 806 7 039 Losses and other deductions without any net tax effect 1 806 7 039 Losses and other deductions without any net tax effect 1 806 7 039 Adjustment of prior periods 3 2 93 1 27 07 Tax effect of other permanent differences 26 7 426 186 615 Effective tax rate <td< td=""><td></td><td></td><td></td></td<>			
Rak liability from prior years 84 290 9 121 Advance tax paid 68 3917 42 42 42 Tarnaslation differences 167 049 108 181 Reconciliation of nominal to effective tax rate Reconciliation of nominal to effective tax rate NOK 1 000 2013 2012 Profit before tax 2942 821 3612 680 Estimated income tax expense at nominal tax rate (28%) 82 399 101 1550 Losses and other deductions without any net tax effect 1 80 9 101 1550 Non-taxable income elated to securities 556 833 810 164 Other non-taxable income, incl. value changes in investment property 4 807 6 26 042 Adjustment of prior periods 32 593 12 707 Tax effect of other permanent differences 26 126 18 615 Effective tax rate 9,1 % 25 22 Mox 1000 2013 2012 Actuarial loss on pension obligations 3 627 959 Catal tax recognised directly in equity 2 61 26 3 33 Ivalia x recognised in total comprehensive income 2 61 26<			138 917
Advance tax paid -89 170 -44 224 Tax payable 167 049 103 814 Reconciliation of nominal to effective tax rate A 2013 2012 Profit before tax 294 281 3 612 680 Estimated income tax expense at nominal tax rate (28%) 82 990 1011 550 Losses and other deductions without any net tax effect 1 80 80 7 039 On-taxable income lated to securities 556 833 1810 164 Other non-taxable income, incl. value changes in investment property 40 876 -26 049 Adjustment of prior periods 32 593 12 707 Tax effect of other permanent differences 10 358 8 4 69 Income tax expense 267 426 186 615 Effective tax rate 9,1 % 5,2 % Tax recognised directly in equity 20 32 20 32 Rot (1000) 2013 2012 Actuarial loss on pension obligations 3 627 95 Cash flow hedges 1 6 25 3 37 Total tax recognised in total comprehensive income 2 6 5 3 37 Deferred tax assets and liab			0.121
Tans payable 6 8 83 8 Reconciliation of nominal to effective tax rate 2013 2012 Profit before tax 2942 821 3 612 680 2012 Profit before tax 2942 821 3 612 680 1011 550 Losses and other deductions without any net tax effect -1 806 7 039 Non-taxable income elated to securities -556 833 -810 164 Other non-taxable income, incl. value changes in investment property -40 876 -26 049 Adjustment of prior periods 32 593 127 07 Tax effect of other permanent differences 10 358 -8 469 Income tax expense 267 426 186 615 Effective tax rate 9,1% 5,2 36 Tax recognised directly in equity 2013 2012 NOK 1 000 2013 2012 Actuarial loss on pension obligations -3 627 95 Cash flow hedges -1 023 2 333 Total tax recognised in total comprehensive income 4 655 3 337 Deferred tax assets and liabilities 14 355 2 14 Receivable			
NoK 1 000 2013 2012 2013 2012 2013 20	·		- 44 224
Reconciliation of nominal to effective tax rate 2013 2012 Profit before tax 2 942 821 3 612 680 Estimated income tax expense at nominal tax rate (28%) 823 990 1 011 550 Losses and other deductions without any net tax effect -1 806 7 039 Non-taxable income elated to securities -556 833 -810 164 Other non-taxable income, incl. value changes in investment property -40 876 -26 049 Adjustment of prior periods 32 593 12 707 Tax refect of other permanent differences 10 358 -8 469 Income tax expense 267 426 186 615 Effective tax rate 9,1% 5,2 % Tax recognised directly in equity 2012 2012 Actuarial loss on pension obligations -3 627 959 Cash flow hedges -1 023 2 378 Total tax recognised in total comprehensive income 2 012 2 012 Inventories 14 335 2 141 Not 1 000 2013 2012 Inventories 14 343 2 14 Stocks and bonds 1	, <u> </u>		103 814
NOK 1 000 2013 2012 Profit before tax 2 942 821 3 612 680 Estimated income tax expense at nominal tax rate (28%) 23 930 1 011 500 Losses and other deductions without any net tax effect 1 806 7 039 Non-taxable income elated to securities 556 833 -810 164 Other non-taxable income, incl. value changes in investment property 40 876 -26 049 Adjustment of prior periods 32 593 12 707 Tax effect of other permanent differences 10 358 8 486 Income tax expense 267 426 186 615 Effective tax rate 9,1% 5,2 % DK1 100 2013 2012 Actuarial loss on pension obligations 3 627 959 Cash flow hedges -4 650 3 337 Dtal tax recognised in total comprehensive income 1 4 35 2 12 NoK 1 000 2013 2012 Inventories 14 335 2 144 Receivables 8 41 6 678 Stocks and bonds 18 653 10 36 Other d	iax payable	107 049	103 014
Profit before tax 2 942 821 3 612 680 Estimated income tax expense at nominal tax rate (28%) 823 990 1 011 550 Losses and other deductions without any net tax effect -1 806 7 039 Non-taxable income elated to securities -556 833 -810 164 Other non-taxable income, incl. value changes in investment property -4 0876 -26 049 Adjustment of prior periods 32 593 12 707 Tax effect of other permanent differences 10 358 -8 469 Income tax expense 267 426 186 615 Effective tax rate 9,1 % 5,2 % Tax recognised directly in equity -9 59 2013 2012 Actuarial loss on pension obligations -3 627 959 23 78 Cash flow hedges -1 023 2 378 2012 2013 2012 Inventories 14 335 21 414 6 678 2013 2012 Inventories 8 416 6 678 2013 2012 Stocks and bonds -1 86 533 10 636 2014 2 666 Tangible ass	Reconciliation of nominal to effective tax rate		
Estimated income tax expense at nominal tax rate (28%) 823 990 1 011 500 Losses and other deductions without any net tax effect -1 806 7 039 Non-taxable income elated to securities -556 833 -810 164 Other non-taxable income, incl. value changes in investment property 40 876 -26 049 Adjustment of prior periods 32 593 12 707 Tax effect of other permanent differences 10 358 -8 469 Income tax expense 267 426 186 615 Effective tax rate 9,1 % 5,2 % Tax recognised directly in equity 2013 2012 Actuarial loss on pension obligations -3 627 959 Cash flow hedges -1 023 2 378 Total tax recognised in total comprehensive income -4 650 3 337 Deferred tax assets and liabilities 2013 2012 Inventories 8 416 6 678 Stocks and bonds 8 416 6 678 Stocks and bonds 186 533 10 636 Other differences 13 174 32 266 Tax joble assets -1	NOK 1 000	2013	2012
Losses and other deductions without any net tax effect - 1 806 7 039 Non-taxable income elated to securities - 556 833 810 164 Other non-taxable income, incl. value changes in investment property - 40 876 - 26 049 Adjustment of prior periods 32 593 12 707 Tax effect of other permanent differences 10 358 - 8 469 Income tax expense 267 426 186 615 Effective tax rate 9,1 % 5,2 % Actuarial loss on pension obligations - 3 627 959 Cash flow hedges - 1 023 2 378 Total tax recognised in total comprehensive income - 4 650 3 337 Deferred tax assets and liabilities 2013 2012 NOK 1 000 2013 2012 Inventories 14 335 21 414 Receivables 8 416 6 678 Stocks and bonds - 186 533 10 636 Other differences 13 714 32 266 Tangible assets - 47 183 - 153 123 Inta ngible assets - 146 318 - 128 457	Profit before tax	2 942 821	3 612 680
Non-taxable income elated to securities - 556 833 - 810 164 Other non-taxable income, incl. value changes in investment property - 40 876 - 26 049 Adjustment of prior periods 32 593 12 707 Tax effect of other permanent differences 10 358 - 8 469 Income tax expense 267 426 186 615 Effective tax rate 9,1 % 5,2 % Tax recognised directly in equity 2013 2012 Actuarial loss on pension obligations - 3 627 959 Cash flow hedges - 1 023 2 378 Total tax recognised in total comprehensive income 2 4 650 3 337 Deferred tax assets and liabilities 2013 2012 Inventories 14 335 21 414 Receivables 8 416 66 78 Stocks and bonds - 186 533 10 636 Other differences 13 714 32 266 Tangible assets - 47 183 - 153 123 Intangible assets - 146 318 - 128 497 Total 14 841 46 130 Reasse	Estimated income tax expense at nominal tax rate (28%)	823 990	1 011 550
Other non-taxable income, incl. value changes in investment property - 40 876 - 26 049 Adjustment of prior periods 32 593 12 707 Tax effect of other permanent differences 10 338 - 8 469 Income tax expense 267 426 186 615 Effective tax rate 9,1 % 5,2 % Tax recognised directly in equity 2013 2012 NOK 1 000 2013 2012 Actuarial loss on pension obligations 3 627 959 Cash flow hedges - 1 023 2 378 Total tax recognised in total comprehensive income - 4 650 3 337 Deferred tax assets and liabilities 2013 2012 NOK 1 000 2013 2012 Inventories 14 335 21 414 Receivables 8 416 6 678 Stocks and bonds - 186 533 10 636 Other differences 13 714 32 266 Tangible assets - 47 183 - 153 123 Intangible assets - 47 183 - 153 123 Net pensions 46 635 65 931 Tax losses to carry forward 31 775	Losses and other deductions without any net tax effect	- 1 806	7 039
Adjustment of prior periods 32 593 12 707 Tax effect of other permanent differences 10 358 -8 469 Income tax expense 267 426 186 615 Effective tax rate 9,1 % 5,2 % Tax recognised directly in equity NOK 1 000 2013 2012 Actuarial loss on pension obligations -3 627 959 Cash flow hedges -1 023 2 378 Total tax recognised in total comprehensive income -4 650 3 337 Deferred tax assets and liabilities NOK 1 000 2013 2012 Inventories 14 335 21 414 Receivables 8 416 6 678 Stocks and bonds -186 533 10 636 Other differences 13 714 32 266 Tangible assets -47 183 -153 123 Intangible assets -146 318 -128 457 Net pensions 46 635 65 931 Tax losses to carry forward 311 775 190 785 Total 14 841 46 130 Reassessment of deferred tax assets -243 927 -233 373	Non-taxable income elated to securities	- 556 833	- 810 164
Tax effect of other permanent differences 10 358 - 8 469 Income tax expense 267 426 186 615 Effective tax rate 9,1 % 5,2 % Tax recognised directly in equity NOK 1 000 2013 2012 Actuarial loss on pension obligations - 3 627 959 Cash flow hedges - 1 023 2 378 Total tax recognised in total comprehensive income - 4 650 3 337 Deferred tax assets and liabilities 2013 2012 Inventories 14 335 21 414 Receivables 8 416 6 678 Stocks and bonds - 186 533 10 636 Other differences 13 714 32 266 Tangible assets - 47 183 -153 123 Intangible assets - 146 318 -128 457 Net pensions 46 635 65 931 Tax losses to carry forward 311 775 190 785 Total 48 46 130 Reassessment of deferred tax assets - 243 927 - 233 373	Other non-taxable income, incl. value changes in investment property	- 40 876	- 26 049
Income tax expense 267 426 186 615 Effective tax rate 9,1 % 5,2 % Tax recognised directly in equity NOK 1 000 2013 2012 Actuarial loss on pension obligations -3 627 959 Cash flow hedges -1 023 2 378 Total tax recognised in total comprehensive income -4 650 3 337 Deferred tax assets and liabilities NOK 1 000 2013 2012 Inventories 14 335 21 414 Receivables 8 416 6 678 Stocks and bonds 186 533 10 636 Other differences 13 714 32 266 Stocks and bonds 187 143 128 457 Intangible assets 146 318 128 457 Net pensions 46 635 65 931 Tax losses to carry forward 311 775 190 785 Total 14 841 46 130 Reassessment of deferred tax assets -243 927 -233 373	Adjustment of prior periods	32 593	12 707
Effective tax rate 9,1 % 5,2 % Tax recognised directly in equity NOK 1 000 2013 2012 Actuarial loss on pension obligations - 3 627 959 Cash flow hedges - 1 023 2 378 Total tax recognised in total comprehensive income - 4 650 3 337 Deferred tax assets and liabilities Sock 1 000 2013 2012 Inventories 14 335 21 414 Receivables 8 416 6 678 Stocks and bonds - 186 533 10 636 Other differences 13 714 32 266 Tangible assets - 47 183 - 153 123 Intangible assets - 47 183 - 153 123 Intangible assets - 146 318 - 128 457 Net pensions 46 635 65 931 Tax losses to carry forward 311 775 190 785 Total 14 841 46 130 Reassessment of deferred tax assets - 243 927 - 233 373	Tax effect of other permanent differences	10 358	- 8 469
Tax recognised directly in equity NOK 1 000 2013 2012 Actuarial loss on pension obligations - 3 627 959 Cash flow hedges - 1 023 2 378 Total tax recognised in total comprehensive income - 4 650 3 337 Deferred tax assets and liabilities NOK 1 000 2013 2012 Inventories 14 335 21 414 Receivables 8 416 6 678 Stocks and bonds - 186 533 10 636 Other differences 13 714 32 266 Tangible assets - 47 183 - 153 123 Intangible assets - 47 183 - 153 123 Intangible assets - 146 318 - 128 457 Net pensions 46 635 65 931 Tax losses to carry forward 311 775 190 785 Total 14 841 46 130 Reassessment of deferred tax assets - 243 927 - 233 373	Income tax expense	267 426	186 615
NOK 1 000 2013 2012 Actuarial loss on pension obligations - 3 627 959 Cash flow hedges - 1 023 2 378 Total tax recognised in total comprehensive income - 4 650 3 337 Deferred tax assets and liabilities NOK 1 000 2013 2012 Inventories 14 335 21 414 Receivables 8 416 6 678 Stocks and bonds - 186 533 10 636 Other differences 13 714 32 266 Tangible assets - 47 183 - 153 123 Intangible assets - 146 318 - 128 457 Net pensions 46 635 65 931 Tax losses to carry forward 311 775 190 785 Total 14 841 46 130 Reassessment of deferred tax assets - 243 927 - 233 373	Effective tax rate	9,1 %	5,2 %
NOK 1 000 2013 2012 Actuarial loss on pension obligations - 3 627 959 Cash flow hedges - 1 023 2 378 Total tax recognised in total comprehensive income - 4 650 3 337 Deferred tax assets and liabilities NOK 1 000 2013 2012 Inventories 14 335 21 414 Receivables 8 416 6 678 Stocks and bonds - 186 533 10 636 Other differences 13 714 32 266 Tangible assets - 47 183 - 153 123 Intangible assets - 146 318 - 128 457 Net pensions 46 635 65 931 Tax losses to carry forward 311 775 190 785 Total 14 841 46 130 Reassessment of deferred tax assets - 243 927 - 233 373			
Actuarial loss on pension obligations - 3 627 959 Cash flow hedges - 1 023 2 378 Total tax recognised in total comprehensive income - 4 650 3 337 Deferred tax assets and liabilities NOK 1 000 2013 2012 Inventories 14 335 21 414 Receivables 8 416 6 678 Stocks and bonds - 186 533 10 636 Other differences 13 714 32 266 Tangible assets - 47 183 - 153 123 Intangible assets - 47 183 - 128 457 Net pensions 46 635 65 931 Tax losses to carry forward 311 775 190 785 Total 14 841 46 130 Reassessment of deferred tax assets - 243 927 - 233 373		2012	2012
Cash flow hedges - 1 023 2 378 Total tax recognised in total comprehensive income - 4 650 3 337 Deferred tax assets and liabilities NOK 1 000 2013 2012 Inventories 14 335 21 414 Receivables 8 416 6 678 Stocks and bonds - 186 533 10 636 Other differences 13 714 32 266 Tangible assets - 47 183 - 153 123 Intangible assets - 146 318 - 128 457 Net pensions 46 635 65 931 Tax losses to carry forward 311 775 190 785 Total 14 841 46 130 Reassessment of deferred tax assets - 243 927 - 233 373			
Total tax recognised in total comprehensive income - 4 650 3 337 Deferred tax assets and liabilities 2013 2012 Inventories 14 335 21 414 Receivables 8 416 6 678 Stocks and bonds - 186 533 10 636 Other differences 13 714 32 266 Tangible assets - 47 183 - 153 123 Intangible assets - 46 635 65 931 Tax losses to carry forward 311 775 190 785 Total 14 841 46 130 Reassessment of deferred tax assets - 243 927 - 233 373			
Deferred tax assets and liabilities NOK 1 000 2013 2012 Inventories 14 335 21 414 Receivables 8 416 6 678 Stocks and bonds - 186 533 10 636 Other differences 13 714 32 266 Tangible assets - 47 183 - 153 123 Intangible assets - 146 318 - 128 457 Net pensions 46 635 65 931 Tax losses to carry forward 311 775 190 785 Total 14 841 46 130 Reassessment of deferred tax assets - 243 927 - 233 373			
NOK 1 000 2013 2012 Inventories 14 335 21 414 Receivables 8 416 6 678 Stocks and bonds - 186 533 10 636 Other differences 13 714 32 266 Tangible assets - 47 183 - 153 123 Intangible assets - 146 318 - 128 457 Net pensions 46 635 65 931 Tax losses to carry forward 311 775 190 785 Total 14 841 46 130 Reassessment of deferred tax assets - 243 927 - 233 373	local tax recognised in total comprehensive income	- 4 030	3 337
Inventories 14 335 21 414 Receivables 8 416 6 678 Stocks and bonds - 186 533 10 636 Other differences 13 714 32 266 Tangible assets - 47 183 - 153 123 Intangible assets - 146 318 - 128 457 Net pensions 46 635 65 931 Tax losses to carry forward 311 775 190 785 Total 14 841 46 130 Reassessment of deferred tax assets - 243 927 - 233 373	Deferred tax assets and liabilities		
Receivables 8 416 6 678 Stocks and bonds - 186 533 10 636 Other differences 13 714 32 266 Tangible assets - 47 183 - 153 123 Intangible assets - 146 318 - 128 457 Net pensions 46 635 65 931 Tax losses to carry forward 311 775 190 785 Total 14 841 46 130 Reassessment of deferred tax assets - 243 927 - 233 373	NOK 1 000	2013	2012
Receivables 8 416 6 678 Stocks and bonds - 186 533 10 636 Other differences 13 714 32 266 Tangible assets - 47 183 - 153 123 Intangible assets - 146 318 - 128 457 Net pensions 46 635 65 931 Tax losses to carry forward 311 775 190 785 Total 14 841 46 130 Reassessment of deferred tax assets - 243 927 - 233 373	Inventories	14 335	21 414
Other differences 13 714 32 266 Tangible assets - 47 183 - 153 123 Intangible assets - 146 318 - 128 457 Net pensions 46 635 65 931 Tax losses to carry forward 311 775 190 785 Total 14 841 46 130 Reassessment of deferred tax assets - 243 927 - 233 373	Receivables	8 416	6 678
Other differences 13 714 32 266 Tangible assets - 47 183 - 153 123 Intangible assets - 146 318 - 128 457 Net pensions 46 635 65 931 Tax losses to carry forward 311 775 190 785 Total 14 841 46 130 Reassessment of deferred tax assets - 243 927 - 233 373	Stocks and bonds	- 186 533	10 636
Intangible assets - 146 318 - 128 457 Net pensions 46 635 65 931 Tax losses to carry forward 311 775 190 785 Total 14 841 46 130 Reassessment of deferred tax assets - 243 927 - 233 373	Other differences	13 714	32 266
Intangible assets - 146 318 - 128 457 Net pensions 46 635 65 931 Tax losses to carry forward 311 775 190 785 Total 14 841 46 130 Reassessment of deferred tax assets - 243 927 - 233 373	Tangible assets	- 47 183	- 153 123
Net pensions 46 635 65 931 Tax losses to carry forward 311 775 190 785 Total 14 841 46 130 Reassessment of deferred tax assets - 243 927 - 233 373	_	- 146 318	- 128 457
Tax losses to carry forward 311 775 190 785 Total 14 841 46 130 Reassessment of deferred tax assets - 243 927 - 233 373		46 635	65 931
Reassessment of deferred tax assets - 243 927 - 233 373	·	311 775	190 785
	Total	14 841	46 130
Net carrying value at 31 December of deferred tax assets (+)/liabilities (-) - 229 086 - 187 243	Reassessment of deferred tax assets	- 243 927	- 233 373
	Net carrying value at 31 December of deferred tax assets (+)/liabilities (-)	- 229 086	- 187 243

Deferred tax assets are reviewed on each balance sheet date, and is reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow for a part or all of the deferred tax asset to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the liability shall be settled or the asset be realised, based on tax rates and legislation prevailing at the balance sheet date.

Tax losses to carry forward, gross

NOK 1 000	2013	
2013	9 632	
2014	14 071	
2015	15 675	
After 2015	286 394	
Without expiration	909 369	
Total tax losses to carry forward	1 235 141	

Change in net deferred tax in balance sheet

NOK 1 000	2013	2012
Net carrying value at 1 January	- 187 243	- 174 885
Translation differences	3 592	- 1 529
Acquisition and disposal of subsidiary	14 070	- 30 464
Recognised in income statement during the period	- 54 855	- 38 872
Tax recognised in comprehensive income	- 4 650	3 337
Other changes 1)		55 170
Net carrying value at 31 December	- 229 086	- 187 243

¹⁾ Other changes mainly relate to implementation effects, the tax effect of internal gains and corrections of previous years' errors.