

NOTE 25 SECURED BORROWINGS, GUARANTEES AND CONTINGENT LIABILITIES**Secured borrowings**

NOK 1 000	2013	2012
Loan facilities	1 845 942	1 418 637
Factoring	8 383	19 872
Total	1 854 325	1 438 509

Loan facilities comprise various credit facilities in the Group, normally secured by receivables, inventories, tangible assets and investment property. Interest terms are floating interest rates.

Carrying amounts of pledged assets

NOK 1 000	2013	2012
Investment property	1 222 094	1 611 814
Other tangible assets	136 928	142 886
Inventories	497 486	213 678
Receivables	519 078	377 867
Total	2 375 586	2 346 245

Maximum exposure to the above assets	2 375 586	2 346 245
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Guarantees and off-balance sheet liabilities

NOK 1 000	2013	2012
Committed capital to fund investments	903 209	993 986
Commitment to provide loans		3 283
Guarantees without security	923 476	665 210
Clauses on minimum purchases in agreements with suppliers	187 190	152 408
Other obligations 1)	108 369	82 044
Total	2 122 244	1 896 931

1) Other obligations mainly concern repurchase commitments on sales of machines and investment obligations relating to developing investment property and the building of manufacturing plants.

In 2012, Ferd AS was sued by Amorin in connection with Ferd's former engagement in TiMar (Portugal). Ferd agreed to a settlement involving an insignificant amount in 2013.