

The Group as lessor, operating leases

The Group leases fixtures and equipment under operating leases. Essentially, equipment is rented out to Elopak's customers who use them in their own production.

Specification of income on operating leases	2013	2012
Total variable leases recognised as income	101 495	90 229
Minimum leases (including fixed leases) recognised as income	3 933	
Total variable leases recognised as income	105 428	90 229

At the balance sheet date, the Group has contracted the following future minimum leases:

	2013	2012
Totally due next year	80 291	70 128
Totally due in 2-5 years	225 228	175 879
Totally due after 5 years	41 095	28 075
Total	346 614	274 082

The amounts have not been discounted.

The Group as lessor, finance leases

Specification of income from finance leases	2013	2012
Total variable leases recognised as income	6 019	
Finance income from finance leasing contracts		1 476
Total	6 019	1 476

Gross investment compared to the present value of outstanding minimum leases

	2013	2012
Gros receivables on leasing contracts	27 528	17 714
Finance income not yet earned	- 3 303	- 2 969
Net investment from finance leases (present value)	24 225	14 745

The Group as lessee, operating leases

Specification of expenses on operating leases	2013	2012
Total variable leases recognised as expenses	153 379	184 846
Minimum leases (including fixed leases) recognised as expense	151 328	47 979
Subleases recognised as cost reductions	- 934	- 899
Total leasing costs	303 773	231 926

Due for payment	2013	2012
Total costs next year	280 803	238 682
Total costs 2-5 years	887 725	736 636
Total costs after 5 years	426 201	478 246
Total	1 594 729	1 453 564

The amounts have not been discounted.

Distribution of the same leasing obligation on leasing objects	2013	2012
Buildings and land	1 308 512	751 031
Machines and installations	193 384	16 839
Fixtures, vehicles and equipment	92 833	685 694
Total leasing obligations related to operating lease commitments	1 594 729	1 453 564

The Group as lessee, finance leasing

Specification of leasing costs	2013	2012
Total variable leases recognised as expenses	8 922	7 263
Total leasing costs	8 922	7 263

Future minimum leases and corresponding present values, by due dates:	Minimum rent	Calculated interest	Present value
Total due in one year	6 410	305	6 105
Total due in year 2-5	4 471	266	4 205
Total due after 5 years			
Total leasing obligations related to finance leasing	10 881	571	10 310

Net carrying value of leased assets, by asset class	2013	2012
Buildings and land		
Machines and installations		3 362
Fixtures, vehicles and equipment	15 447	19 470
Total carrying value of leased assets	15 447	22 832

The fixed assets are also included in note 9.